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GOVERNMENT CODE - GOV

TITLE 2. GOVERNMENT OF THE STATE OF CALIFORNIA [8000 - 22980] (Title 2 enacted by Stats. 1943, Ch. 134.) **DIVISION 4. FISCAL AFFAIRS [16100 - 17700]** (Division 4 added by Stats. 1945, Ch. 119.) PART 4. WARRANTS [17000 - 17296.5] (Part 4 added by Stats. 1945, Ch. 120.) **CHAPTER 1. General [17000 - 17097]** (Chapter 1 added by Stats. 1945, Ch. 120.)

ARTICLE 4. Cancellation [17070 - 17073] (Article 4 added by Stats. 1945, Ch. 120.)

17070. Whenever any warrant issued by the Controller is unpaid for one year after it becomes payable, sufficient unapplied moneys having been available for the payment of the warrant and for the payment of all senior obligations, the Controller shall cancel it. (Amended by Stats. 1997, Ch. 920, Sec. 5. Effective October 12, 1997.)

17070.1. Any warrant issued prior to January 1, 1998, shall be governed by the law effective on the date of issue of the warrant. Any warrant issued on or after January 1, 1998, shall be governed by the one-year period of negotiability specified in Section 17070. (Added by Stats. 1997, Ch. 920, Sec. 6. Effective October 12, 1997.)

<u>17071.</u> The Controller shall keep a record of all canceled warrants.

(Amended by Stats. 2016, Ch. 158, Sec. 1. (SB 1475) Effective January 1, 2017.)

17072. The face amount of each warrant canceled under this article shall revert and be credited by the Controller to the fund against which the warrant was drawn.

Amounts reverted to the Special Deposit Fund shall be credited to and augment the account, within the fund, against which the warrant was originally drawn. If such account is an unclaimed money trust account, the reverted amount credited thereto shall be transferred by the Controller to and in augmentation of the General Fund.

(Amended by Stats. 1959, Ch. 481.)

17073. Warrants canceled under this article are void.

(Added by Stats. 1945, Ch. 120.)